GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1885
ANSWERED ON:26.07.2002
CONCURRENT POWER TO SEBI UNDER SECTION 55A OF THE COMPANIES ACT, 1956
CHANDRA NATH SINGH;SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) Whether the Department of Company Affairs (DCA) has sought a withdrawal of concurrent power to Securities and Exchange Board of India under Section 55A of the Companies Act. 1956.

(b) if so, the details thereof; and (

(c) the reasons for the same?

Answer

MINISTER OF FINANCE & COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) No, Sir.

(b) and (c) Does not arise.